



Goldman Sachs satisfies 75% minimum acceptance condition for acquisition of Australian and New Zealand business

SYDNEY – 26 May 2011 – The Goldman Sachs Group, Inc., (Goldman Sachs) and Goldman Sachs & Partners Australia Group Holdings Pty Ltd (GS&P) today announced that the minimum 75% shareholder acceptance condition required for Goldman Sachs to acquire the remaining 55% of GS&P has been satisfied.

The proposed acquisition, terms of which are not disclosed, is subject to regulatory approvals and is expected to complete on 1 July 2011.

Goldman Sachs currently owns 45% of GS&P. The remaining 55% is held by current and former GS&P management and employee shareholders in Australia and New Zealand.

The completion of the transaction will see the full integration into Goldman Sachs of the Australian and New Zealand businesses which have operated as a joint venture since 2003.

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.